Penasquitos Village 10955 Carmel Mountain Road, San Diego CA 92129 (858) 672-0300

April 1, 2016

Dear Village Resident:

Many of you have had questions regarding the proposed redevelopment of the Village property. Below are some answers to many of your questions. Please note that the proposed redevelopment is in the early stages and there are many unknowns.

When will I need to vacate my apartment?

It is unknown when residents will have to vacate but the earliest that it would be is by January 2018.

How much notice will I receive that I need to move?

Current City requirements are 60 days' notice for the majority of residents. We will give at least 120 days (4 months) notice of when you must vacate.

What is being built?

Plans are not yet fully approved but call for a mixture of for sale homes and a small number of rental apartments.

When will the new development be completed?

It is unknown and dependent upon when construction begins but the earliest possible date would be early 2020 if construction began in early 2018.

Can I move back into the apartment community when completed?

All residents who qualify for the new community can rent at the new community. Rental criteria will not be determined until the property begins its lease up shortly before it opens.

I have a Section 8 voucher; will the new community accept them?

Because of the reduced number of apartments, we do not expect the new community to accept vouchers.

The following questions deal with issues of your eventual move out; however, as noted above that date is still far away:

Can I move out prior to your giving me notice?

Yes, you may move out at the expiration of your current lease agreement by giving the required 30 days' notice or at any time after expiration of your lease with a 30 day notice.

Can I move out prior to the end of the given 120 day notice to vacate?

Yes, you may move out at any point after we give you the notice to move although we do recommend that you give notice to the office so we have your correct forwarding information for return of security deposit.

I have a Section 8 voucher; what do I do?

Your Section 8 voucher allows you to move to any community that accepts them. The San Diego Housing Commission has a list of properties that accepts vouchers.

Wendy Rebua Wendy Rebua Community Manager (858) 672-0300